

OLP BizPoints Program Terms & Conditions

1. Introduction OLP BizPoints is an exclusive loyalty program designed to reward our valued business customers. By participating, members can earn points, unlock special pricing, gain priority access to stock, and receive exclusive business perks. These terms outline the structure, eligibility, benefits, and limitations of the program.

2. Membership Eligibility

- The OLP BizPoints program is open to registered businesses and organizations.
- Resellers, including value-added resellers (VARs), wholesalers, system integrators, and retailers, are not eligible.
- Membership is subject to verification and approval by OLP Business.
- OLP Business reserves the right to refuse or revoke membership at any time if any terms are violated.

3. Membership Tiers & Qualification The program consists of three tiers, determined by total business spending within a six-month cycle:

- **Silver Rank** – Minimum spending of NPR 9,99,999 in six months.
- **Gold Rank** – Minimum spending of NPR 29,99,999 in six months.
- **Diamond Rank** – Minimum spending of NPR 49,99,999 in six months.

Each rank unlocks exclusive benefits, including discounted pricing, early product access, dedicated support, and flexible payment options.

4. Earning & Redeeming BizPoints

- Points are earned based on the total invoiced amount, excluding taxes and shipping.
- BizPoints can be redeemed for future purchases, special deals, or additional business benefits.
- Redemption value:
 - **1,000 BizPoints = NPR 1,000 discount on purchases**

- **5,000 BizPoints = NPR 6,000 discount** (Extra bonus for bulk redemptions)
- **10,000 BizPoints = NPR 13,000 discount** (Best value redemption)
- BizPoints expire if not redeemed within a designated time frame (6 months from the last purchase).

5. Payment & Credit Policy

- Payment terms are strictly enforced to maintain good standing and eligibility within the program.
- **Flexible Payment Terms:** Diamond Rank members may qualify for Net-15 or Net-30 payment terms, subject to approval.
- **Net-15 & Net-30 Payment Terms:**
 - Net-15 means payment is due 15 days after the invoice date.
 - Net-30 means payment is due 30 days after the invoice date.
 - These terms are offered only to businesses with a proven track record of timely payments.
 - Late payments will result in penalties, loss of benefits, and possible account suspension.
 - Any account failing to clear outstanding payments within the agreed timeframe will be blacklisted, and future transactions will require full upfront payment.
- Failure to clear dues within the agreed timeframe will result in penalties, including revocation of membership benefits and restrictions on future purchases.
- Repeated payment failures will result in account suspension and permanent exclusion from the program.

6. Program Limitations & Restrictions

- OLP BizPoints are non-transferable and cannot be converted into cash.
- Program benefits are exclusive to the registered business and cannot be shared.

- Abuse of the program, including fraudulent transactions or attempts to manipulate spending thresholds, will lead to immediate termination of membership.

7. Termination & Blacklisting Policy

- Members who fail to comply with the program's terms, including payment obligations, will be blacklisted.
- Blacklisted businesses will have their trade relationship permanently discontinued, and all associated benefits will be revoked.
- Once blacklisted, reinstatement is not possible under any circumstances.

8. Modification of Terms OLP Business reserves the right to modify or terminate the OLP BizPoints program at any time without prior notice. Changes will be communicated through official channels.

9. Contact & Support For inquiries or assistance regarding the OLP BizPoints program, contact our dedicated business support team.

By enrolling in the OLP BizPoints program, you acknowledge and agree to these terms and conditions. Continued participation signifies acceptance of any future modifications to the program.